

# Match on Main Grant

## Rogers City Main Street-DDA

### Business application scoring system

It is Rogers City Main Street-DDA's intention to submit two Match on Main grant applications to the MEDC if it receives at least two complete and eligible requests from applicants.

In order to determine which applicants will be selected, should more than two complete requests that are determined by MS-DDA to be eligible, a scoring system has been created. The system will work as described below.

On top of the minimum requirements established by the MEDC for Match on Main applications, Rogers City Main Street requires that applicants (a) open for 12 months or less or (b) expanding into a new market or service must have a current business plan reviewed by a third-party small business resource provider.

An application will receive two points if:

- The applicant business is primarily retail, restaurant, or hospitality

An application will receive one point for any of the following criteria the applicant business meets:

- The business is located within the City's Main Street District
- The grant would allow the applicant to expand into unused/underused commercial space
- The business has been open to the public less than 36 months
- The business intends to be open at least five days per week
- Grant dollars will be used to repair or replace vital components of the business, including those necessary to keep the business code-compliant
- Dated, aged, or unsightly components of the public portion of the business (painting, flooring, furnishings, etc.) will be improved, enhancing the aesthetics of the space
- Not more than 25% of the grant/match proposed by the applicant are for inventory the applicant intends to resell
- The cash match proposed by the applicant is at least 15% of the grant proposed
- Operates with a current business plan updated within the last 12 months

To be considered, an applicant must provide a completed local business work sheet and all required attachments, not later than noon on February 20, 2025.